

foreign company

means a foreign company as defined in the Companies Act 1965;

foreign interest

means any interest, associated interest group or parties acting in concert which comprises: -

(a) individual who is not a Malaysian citizen including Permanent Resident (also referred as foreigner);

(b) foreign company; or

4.3.2 acquisition of property by

5.1.5 Local company **owned by local interest** with an issued and paid-up capital of less than RM100,000 will be required to increase the share capital to at least RM100,000 within six (6) months from the date of submission received by FIC.

Property Development Condition

Acquisition of Property Through Public Auction

7.8 Acquisition of property in the MSC by a local company owned by foreign interest and without the MSC st

